

Principal Lighting Group and SloanLED Resolve Patent Dispute

Principal Lighting Group (PLG) and SloanLED are pleased to announce that they have resolved their dispute over PLG's allegations that SloanLED's PrismBEAM products infringe PLG's U.S. Patent Nos. 9,311,835, 9,851,054, and 10,024,501.

As part of their agreement, SloanLED has redesigned the extrusion for its PrismBEAM product in view of the '054 and '501 Patents and will license the technology covered by the '835 Patent.

Both PLG and SloanLED respect intellectual property rights and will continue to protect their respective intellectual property rights.

PLG filed its lawsuit against SloanLED in federal court in the Central District of California (Case No. 2:18-cv-06449). PLG's '054 and '501 Patents are entitled "Universal Lamp Support" and can be found here: [USPN9851054](#); [USPN10024501](#). The '835 Patent, also owned by PLG, is entitled "Lighting Mount For Interior-Lighted Signage And Method Of Retrofitting A Lighted Sign" and can be found here: [USPN9311835](#).

ABOUT PRINCIPAL LIGHTING GROUP

Principal Lighting Group is an innovator and market leader in the commercial sign industry and offers a full range of first-in-class quality and performance signage products under its Principal LED and Ventex™ brands. PLG's patented and award winning Stik™ family of direct fit LED retrofit assemblies has revolutionized the LED retrofit market. PLG's co-founder J. Bryan Vincent, Ph.D. adds that "PLG has made significant investments in developing our Stik™ products and will continue to protect our intellectual property." Additionally, PLG's products include a complete range of LED solutions for channel letters, sign cabinets, architectural and linear lighting, as well as power solutions supported by superior quality, performance and world class customer service and support. Ventex™ products continue to serve the neon lighting industry with industry-leading transformers, sign switches, enclosure boxes, and other components. For more information about PLG, its offerings, and its patents, please visit www.p-led.com.

ABOUT SLOANLED

SloanLED is a pioneer in applied light technology solutions with a vision of enlightening the world. SloanLED's mission is to deliver innovative application-based light solutions to our customers in the signage, retail, sporting, hospitality, petroleum, and commercial markets. By working closely with its customers;

SloanLED designs, tests, and delivers comprehensive solutions that factor in total cost of ownership requirements, maximize return on investment, and provide a positive experience. SloanLED collaborates with its industry-leading partners to leverage technology, focus on research, and continuously improve its organization, processes, and products. For over 60 years SloanLED has provided the best light technology and support, superior technical assistance, and unparalleled customer service. The company is headquartered in Ventura, Calif., with a European office in The Netherlands servicing the rest of the world. More information on SloanLED's products can be found at SloanLED.com.